

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 30.01.2023

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 30th January, 2023 approved the Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2022.

In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter and nine months ended 31st December, 2022.
2. Report on Limited Review from M/s P.C. Bhandari & Co., the Statutory Auditors.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

Per Basant Agro Tech. (India) Ltd

Ky.
Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE NINE MONTH ENDED 31 DECEMBER 2022 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		December 31,2022	September 30,2022	December 31,2021	December 31,2022	December 31,2021	March 31,2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	10056.02	11566.04	7938.05	41749.87	30605.76	44815.63
II	Other Income	34.53	32.95	5.35	71.32	14.25	17.84
III	Total income from operations (net)	10090.55	11598.99	7943.40	41821.19	30620.01	44833.47
IV	Expenses						
	(a) Cost of materials consumed	8991.25	7533.49	4713.11	30351.10	21907.16	36474.90
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(1655.79)	1348.00	576.86	1739.55	(116.46)	(3977.48)
	(d) Employee benefits expense	452.68	398.52	397.05	1243.76	1054.89	1444.42
	(e) Finance Costs	354.38	231.21	124.55	825.36	425.94	596.69
	(e) Depreciation and amortisation expense	164.73	160.27	131.71	462.17	382.53	518.81
	(f) Other expenses	1446.24	1604.89	1515.88	5903.46	5678.49	7840.48
	Total expenses	9753.49	11276.38	7459.16	40525.40	29332.55	42897.82
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	337.06	322.61	484.24	1295.79	1287.46	1935.65
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	337.06	322.61	484.24	1295.79	1287.46	1935.65
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	337.06	322.61	484.24	1295.79	1287.46	1935.65
X	Tax expense						
	a. Current Tax	71.11	43.65	90.40	168.62	160.45	285.00
	b. Deferred Tax	4.01	0.99	3.76	8.12	7.69	(113.50)
	c. Tax Adjustments for earlier years						(135.22)
XI	Profit for the period from continuing Operations (IX-X)	261.94	277.97	390.08	1119.05	1119.32	1899.37
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	261.94	277.97	390.08	1119.05	1119.32	1899.37
XVI	Other Comprehensive Income						
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	1.51
	(ii) Income tax relating to items that will not be reclassified to profit or loss						(0.47)
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive Income for the period (XV +XVI)	261.94	277.97	390.08	1119.05	1119.32	1898.33
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						14422.17
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.29	0.31	0.43	1.23	1.24	2.09
	Diluted	0.29	0.31	0.43	1.23	1.24	2.09
	b.Earning per share (after extraordinary items)						
	Basic	0.29	0.31	0.43	1.23	1.24	2.09
	Diluted	0.29	0.31	0.43	1.23	1.24	2.09

for Basant Agro Tech. (India) Ltd

K. V.
Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Nine Months Ended		Year Ended
		December 31,2022	September 30,2022	December 31,2021	December 31,2022	December 31,2021	March 31,2022
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Fertiliser	5786.44	7283.41	5093.92	22457.53	17857.66	30229.77
	(b) Seeds	2813.62	2200.54	2422.91	13829.77	11228.29	12191.46
	(c) LABSA	1716.94	2221.00	605.04	5872.39	1906.74	3333.02
	(d) Others	122.25	124.20	149.00	801.02	547.06	892.74
	Total	10439.25	11829.15	8270.87	42960.71	31539.75	46646.99
	Less: Inter Segment Revenue	383.23	263.11	332.82	1210.84	933.99	1831.36
	Net sales/Income from operations	10056.02	11566.04	7938.05	41749.87	30605.76	44815.63
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	392.90	345.97	305.96	1129.12	888.84	1834.40
	(b) Seeds	315.10	111.75	267.31	971.11	784.26	1014.40
	(c) LABSA	45.02	143.37	23.12	233.62	81.12	125.12
	(d) Others	103.15	113.00	144.11	249.47	341.71	77.23
	Total	856.17	714.09	740.50	2583.32	2095.93	3051.15
	Less: (i) Finance Cost	354.38	231.21	124.55	825.36	425.94	596.69
	(ii) Other Un-allocable expenditure net off	164.73	160.27	131.71	462.17	382.53	518.81
	Total Profit Before Tax	337.06	322.61	484.24	1295.79	1287.46	1935.65
3	Capital Employed						
	Segment Assest						
	(a) Fertiliser	25022.09	23103.61	19170.68	25022.09	19170.68	22750.89
	(b) Seeds	9644.73	7943.68	5913.78	9644.73	5913.78	10261.61
	(c) LABSA	683.46	898.61	572.01	683.46	572.01	1455.95
	(d) Others	3368.38	3297.57	2498.14	3368.38	2498.14	2730.00
	(D) Unallocable Corporate Assets	351.00	281.43	182.29	351.00	182.29	294.60
	Total	39069.66	35524.90	28336.90	39069.66	28336.90	37493.05
	Segment Laibilities						
	(a) Fertiliser	7796.17	6635.65	6318.58	7796.17	6318.58	7532.45
	(b) Seeds	4804.78	3049.28	2564.37	4804.78	2564.37	7439.73
	(c) LABSA	187.76	190.46	281.98	187.76	281.98	189.51
	(d) Others	950.07	1008.02	387.77	950.07	387.77	425.63
	(D) Unallocable Corporate Laibilities	8883.38	8455.93	4180.34	8883.38	4180.34	6577.28
	Total	22622.16	19339.34	13733.04	22622.16	13733.04	22164.60
	Capital Employed (Segment Assest- Segment Laibilities)	16447.50	16185.56	14603.86	16447.50	14603.86	15328.45

- The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 30.01.2023
- Tax including deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.
- Previous years figures have been regrouped wherever necessary

30-Jan-23
Mumbai

For Basant Agro Tech (I) Ltd
Shashikant Bhartia
Chairman & Managing Director

for Basant Agro Tech. (India) Ltd

[Signature]
Company Secretary



Independent Auditor's Review Report

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter and nine months ended on 31st December, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for net cash inflows for corresponding period from April 01, 2022 to December 31, 2022, as reported in these unaudited standalone financial results have been approved by the Board of Directors of the Company, but not been subjected to review.

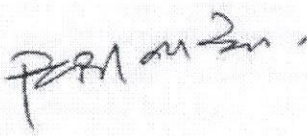

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of -Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Firm details: As above

For P. C. Bhandari & Co.
Chartered Accountant, Akola
FRN: - 114079W

CA. P.C. Bhandari
Partner- Mem No.: 039710
UDIN: 23039710BGVXRK3186

Branch: 6B, Above Dena Bank, Babu Bazar, Udaipur (Rajasthan) -313001

Branch: Flat No M-502, Mayuresh Srishti, Infront of Asian Paints, Mumbai,