

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 31.01.2018

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 31st January, 2018 approved the Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2017.

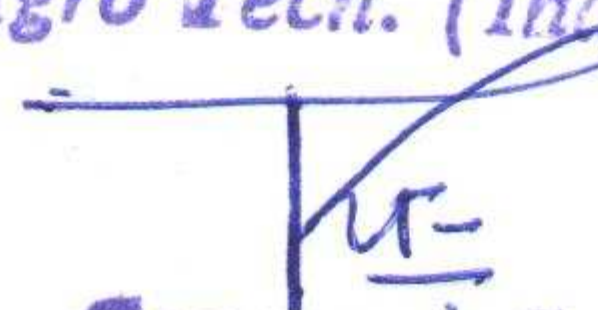
In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter and nine months ended 31st December, 2017.
2. Report on Limited Review from M/s Amar Bafna & Associates, the Statutory Auditors.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

For Basant Agro Tech. (India) Ltd


Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE :- Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

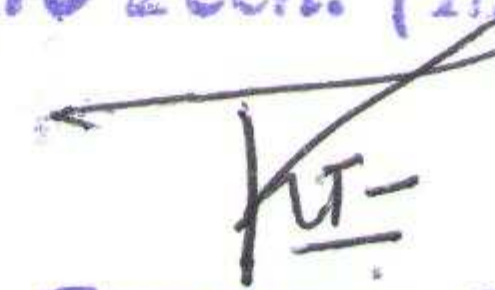
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31,2017	September 30,2017	December 31,2016	December 31,2017	December 31,2016	March 31,2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	4676.39	5233.35	5590.48	19114.71	20373.17	29527.24
II	Other Income	3.88	12.98	2.25	20.01	12.36	59.80
III	Total income from operations (net)	4680.27	5246.33	5592.73	19134.72	20385.53	29587.04
IV	Expenses						
	(a) Cost of materials consumed	3829.31	4598.32	4290.62	14911.25	14307.55	22000.91
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(307.91)	(1252.38)	44.02	(1006.13)	1071.14	415.62
	(d) Employee benefits expense	195.16	200.75	193.97	585.25	526.80	771.75
	(e) Finance Costs	251.62	292.40	260.72	846.87	865.85	1089.97
	(e) Depreciation and amortisation expense	122.20	118.95	117.93	360.10	344.71	462.90
	(f) Other expenses	561.88	1241.93	666.64	3096.26	2938.21	4233.32
	Total expenses	4652.26	5199.97	5573.90	18793.60	20054.26	28974.47
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	28.01	46.36	18.83	341.12	331.27	612.57
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	28.01	46.36	18.83	341.12	331.27	612.57
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	28.01	46.36	18.83	341.12	331.27	612.57
X	Tax expense						
	a. Current Tax	3.16	8.13	3.14	24.67	24.27	54.20
	b. Deferred Tax	1.84	1.87	1.72	5.33	5.31	7.46
XI	Profit for the period from continuing Operations (IX-X)	23.01	36.36	13.97	311.12	301.69	550.91
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	23.01	36.36	13.97	311.12	301.69	550.91
XVI	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						9549.63
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.03	0.04	0.02	0.34	0.33	0.61
	Diluted	0.03	0.04	0.02	0.34	0.33	0.61
	b.Earning per share (after extraordinary items)						
	Basic	0.03	0.04	0.02	0.34	0.33	0.61
	Diluted	0.03	0.04	0.02	0.34	0.33	0.61

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For Basant Agro Tech. (India) Ltd


 Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31,2017	September 30,2017	December 31,2016	December 31,2017	December 31,2016	March 31,2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Fertiliser	1716.03	3905.92	2377.07	10147.41	10777.82	15841.29
	(b) Seeds	2900.83	1574.50	3447.25	9408.98	9809.83	14057.69
	(C) Others	75.11	87.51	56.97	230.74	175.42	233.83
	Total	4691.97	5567.93	5881.29	19787.13	20763.07	30132.81
	Less: Inter Segment Revenue	15.58	334.58	290.81	672.42	389.90	605.57
	Net sales/Income from operations	4676.39	5233.35	5590.48	19114.71	20373.17	29527.24
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	88.81	194.20	87.14	571.76	573.06	932.33
	(b) Seeds	286.30	233.54	288.93	874.16	887.79	1052.91
	(C) Others	26.72	29.97	21.41	102.17	80.98	180.20
	Total	401.83	457.71	397.48	1548.09	1541.83	2165.44
	Less: (i) Finance Cost	251.62	292.40	260.72	846.87	865.85	1089.97
	(ii) Other Un-allocable expenditure net off	122.20	118.95	117.93	360.10	344.71	462.90
	Total Profit Before Tax	28.01	46.36	18.83	341.12	331.27	612.57
3	Capital Employed						
	Segment Assest						
	(a) Fertiliser	20450.59	20439.78	22796.80	20450.59	22796.80	20345.42
	(b) Seeds	6150.93	6141.18	5556.70	6150.93	5556.70	6003.18
	(C) Others	2385.37	2382.92	2419.12	2385.37	2419.12	2327.17
	(D) Unallocable Corporate Assets	179.03	179.03	173.25	179.03	173.25	179.03
	Total	29165.92	29142.91	30945.87	29165.92	30945.87	28854.80
	Segment Laibilities						
	(a) Fertiliser	5632.30	5632.30	6835.61	5632.30	6835.61	5632.30
	(b) Seeds	2071.53	2071.53	1894.56	2071.53	1894.56	2071.53
	(C) Others	902.73	902.73	1063.15	902.73	1063.15	902.73
	(D) Unallocable Corporate Laibilities	9792.33	9792.33	10891.59	9792.33	10891.59	9792.33
	Total	18398.89	18398.89	20684.91	18398.89	20684.91	18398.89
	Capital Employed (Segment Assest- Segment Laibilities)	10767.03	10744.02	10260.96	10767.03	10260.96	10455.91

- The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 31.01.2018
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ('Ind AS') prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Begining 1st April 2017, the Company has for the first time adopted Ind AS with a transition date of 1st April 2016.
- In this Statement the result of previous year ended 31st March 2017 is reported as per Indian GAAP instead as per Ind AS as the same is not mandatory as per the SEBI Circular dated 5th July, 2016.
- The Ind AS compliant corresponding figures for the quarter and nine months ended 31 December 2016 have not been subjected to the Limited Review or audit. However, the management of the Company has excercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- Reconciliation of profit between Ind-AS and Indian GAAP as quarter ended on 31.12.2016 and nine months ended on 31.12.2016

Nature of Adjustment	Quarter ended 31.12.2016	Nine month ended 31.12.2016
Net Profit as per Indian GAAP	10.12	290.14
Ind As Adjustments		
a) Acturial Gain/ Loss on Employee Benefits Plan	3.71	11.13
b) Deferred Tax	0.14	0.42
Total Ind As Adjustments	3.85	11.55
Net Profit as per Ind AS	13.97	301.69
- Previous years figures have been regrouped wherever necessary

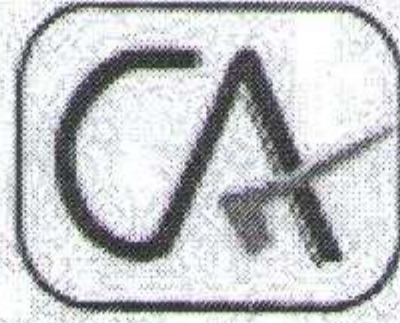
31/01/2018
Mumbai

For Basant Agro Tech (I) Ltd
Shashikant Bhartia
Chairman & Managing Director

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For Basant Agro Tech. (India) Ltd


Company Secretary



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

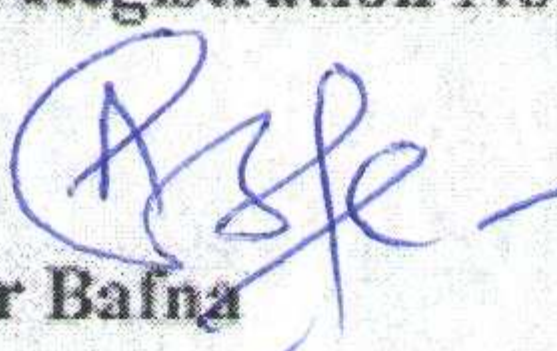
To
Board of Directors
Basant Agro Tech (I) Ltd.

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Basant Agro Tech (I) Ltd for the quarter ended 31/12/2017 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditors of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No: 114854W


Amar Bafna
Partner
Membership No. 048639



Place: Mumbai
Date: 31/01/2018

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