

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 30.05.2019

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 30th May, 2019 transacted the following business item:


In this regards, we are enclosing herewith the following

1. Approved the Audited Financial Result for the quarter and year ended 31st March, 2019.
2. The register of Members and Share Transfer Books of the Company will remain closed from 27th September, 2019 to 30th September, 2019 (both days inclusive) for the purpose of payment of dividend and 29th Annual General Meeting (AGM) of the Company to be held on 30th September, 2019.
3. Recommended a dividend of 5% on equity share for the year ended March, 31, 2019 subject to the approval of the shareholders at the ensuing Annual General Meeting. After the approved by the shareholders date for the payment of dividend will be on or after 05.10.2019.

Kindly take the same on your records.

Thanking you
Yours faithfully,

For BASANT AGRO TECH (INDIA)LTD.
for Basant Agro Tech. (India) Ltd


Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.
CIN: L24120MH1990PLC058560

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31 MARCH 2019 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Year ended	
		March 31,2019	December 31,2018	March 31,2018	March 31,2019	March 31,2018
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	6655.51	4714.04	6907.97	27918.17	26022.68
II	Other Income	30.68	10.28	32.55	57.58	52.56
III	Total income from operations (net)	6686.20	4724.32	6940.52	27975.76	26075.24
IV	Expenses					
	(a) Cost of materials consumed	6303.69	4031.62	5673.60	20572.48	20584.85
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(1896.53)	(576.82)	(736.27)	(462.04)	(1742.40)
	(d) Employee benefits expense	292.49	253.14	294.96	980.70	880.21
	(e) Finance Costs	141.23	199.96	226.05	842.39	1072.92
	(e) Depreciation and amortisation expense	123.77	121.83	115.24	485.27	475.34
	(f) Other expenses	1398.17	660.76	1030.85	4824.42	4127.11
	Total expenses	6362.82	4690.49	6604.43	27243.22	25398.03
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	323.38	33.83	336.09	732.54	677.21
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	323.38	33.83	336.09	732.54	677.21
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	323.38	33.83	336.09	732.54	677.21
X	Tax expense					
	a. Current Tax	45.50	3.20	120.33	75.00	145.00
	b. Deferred Tax	(69.02)	1.80	(128.91)	(63.52)	(123.58)
	c. Provision for taxation of earlier years	(0.74)	0.00	47.95	(0.74)	47.95
XI	Profit for the period from continuing Operations (IX-X)	347.63	28.83	296.72	721.79	607.85
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII- XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	347.63	28.83	296.72	721.79	607.85
XVI	Other Comprehensive Income					
	A. (I) Items that will not be reclassified to profit or loss	0.02	0.00	0.01	0.02	0.03
	(ii) Income tax relating to items that will not be reclassified to profit or loss					
	B (i) Items that will be reclassified to profit or loss					
	(ii) Income tax relating to items that will be reclassified to profit or loss					
XVII	Total Comprehensive Income for the period (XV +XVI)	347.65	28.83	296.73	721.81	607.88
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves				10824.86	10157.77
XVIII	a. Earning per share (before extraordinary items)					
	Basic	0.38	0.03	0.33	0.80	0.67
	Diluted	0.38	0.03	0.33	0.80	0.67
	b.Earning per share (after extraordinary items)					
	Basic	0.38	0.03	0.33	0.80	0.67
	Diluted	0.38	0.03	0.33	0.80	0.67

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For Basant Agro Tech. (India) Ltd


Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Year ended	
		March 31,2019	December 31,2018	March 31,2018	March 31,2019	March 31,2018
1	Segment Revenue	Unaudited	Unaudited	Audited	Audited	Audited
	(a) Fertiliser	4915.98	2335.30	3493.57	16506.34	13640.98
	(b) Seeds	1661.11	2279.05	3429.22	11287.94	12838.20
	(C) Others	155.24	127.83	57.44	476.34	288.18
	Total	6732.33	4742.18	6980.23	28270.62	26767.36
	Less: Inter Segment Revenue	76.82	28.14	72.26	352.45	744.68
	Net sales/Income from operations	6655.51	4714.04	6907.97	27918.17	26022.68
2	Segment Results					
	Profit before tax & interest from					
	(a) Fertiliser	343.66	95.22	311.08	929.97	882.84
	(b) Seeds	194.43	235.51	315.60	842.03	1114.76
	(C) Others	50.29	24.89	50.70	288.20	227.87
	Total	588.38	355.62	677.38	2060.20	2225.47
	Less: (i) Finance Cost	141.23	199.96	226.05	842.39	1072.92
	(ii) Other Un-allocable expenditure net off	123.77	121.83	115.24	485.27	475.34
	Total Profit Before Tax	323.38	33.83	336.09	732.54	677.21
3	Capital Employed					
	Segment Assest					
	(a) Fertiliser	20111.11	16832.85	17703.89	20111.11	17703.89
	(b) Seeds	6393.78	6438.37	6922.46	6393.78	6922.46
	(C) Others	2189.21	2031.91	2256.43	2189.21	2256.43
	(D) Unallocable Corporate Assets	97.54	90.01	120.37	97.54	120.37
	Total	28791.64	25393.14	27003.15	28791.64	27003.15
	Segment Laibilities					
	(a) Fertiliser	7080.39	1836.87	2015.70	7080.39	2015.70
	(b) Seeds	2617.67	2449.36	2983.16	2617.67	2983.16
	(C) Others	178.03	644.14	623.52	178.03	623.52
	(D) Unallocable Corporate Laibilities	7184.41	9024.56	10316.72	7184.41	10316.72
	Total	17060.50	13954.93	15939.10	17060.50	15939.10
	Capital Employed (Segment Assest- Segment Laibilities)	11731.14	11438.21	11064.05	11731.14	11064.05
1	The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 30.05.2019					
2	Previous years figures have been regrouped wherever necessary					
3	The Board recommended the Dividend of 5% on equity shares.					
	30-May-19 Mumbai				For Basant Agro Tech (I) Ltd Shashikant Bhartia Chairman & Managing Director	

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for Basant Agro Tech. (India) Ltd

Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

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STATEMENT OF ASSETS AND LIABILITIES AS ON YEAR ENDED 31 MARCH 2019 (Rs in Lacs)

Sr No	Particulars	As At	As At
		March 31,2019	March 31,2018
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipments	8,465.85	8,878.54
	(b) Capital Work-in-Progress	-	-
	(c) Financial Assets		
	(i) Investments	5.16	0.16
	(d) Other Non-current Assets	122.24	112.00
	Total Non-current assets	8,593.25	8,990.70
2	Current assets		
	(a) Inventories	11,343.11	8,860.98
	(b) Financial Assets		
	(i) Trade receivables	6,723.35	7,217.12
	(ii) Cash and cash equivalents	16.22	35.22
	(iii) Bank balance other than (ii) above	76.16	84.99
	(iv) Short-term loans and advances	1,059.29	1,379.27
	(c) Other Current Assets	980.26	434.87
	Total Current assets	20,198.40	18,012.45
	TOTAL - ASSETS	28,791.64	27,003.15
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	906.28	906.28
	(b) Other Equity	10,824.86	10,157.77
	Total Equity	11,731.14	11,064.05
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	2,423.85	2,888.20
	(b) Deferred tax liabilities (net)	148.48	212.00
	(c) Other Non current liabilities	317.96	381.75
	Total Non-current liabilities	2,890.29	3,481.95
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,848.87	7,251.77
	(ii) Trade Payables	6,200.50	2,878.67
	(b) Other current liabilities	2,901.01	2,146.92
	(c) Provisions	219.84	179.79
	Total-Current liabilities	14,170.21	12,457.15
	Total Liabilities	17,060.50	15,939.10
	TOTAL EQUITY AND LIABILITIES	28,791.64	27,003.15

30-May-19
MumbaiFor Basant Agro Tech (I) Ltd
Shashikant Bhartia
Chairman & Managing Director**CERTIFIED TRUE COPY**

For Basant Agro Tech. (India) Ltd.

Company Secretary

Amar Bafna & Associates
Chartered Accountants
Firm Reg. No. 114854W
Mumbai

Gautam R. Agarwal & Associates
Chartered Accountants
Firm Reg. No. 139859W
Akola

Auditor's Report on Quarter and Year ended Standalone IND AS Financial Results of Basant Agro Tech (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Basant Agro Tech (India) Limited

We have audited the quarterly Ind AS standalone financial results of **Basant Agro Tech (India) Ltd.** ('the company') for the quarter and year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These standalone quarterly financial results as well as the year to date financial results have been prepared on the basis of the standalone Ind AS financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



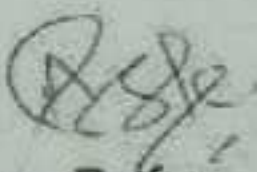
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of Net Profit the and other financial information for the quarter and year ended 31 March, 2019

Other Matter:

The Statement includes the results for the quarter ended 31st March, 2019 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current and previous financial year.

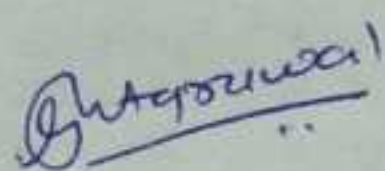
For Amar Bafna & Associates
Chartered Accountants
Firm Reg. No. 114854W


Amar Bafna
(Partner)
M.No. 048639



Place: Mumbai
Date: 30/05/2019

For Gautam R. Agarwal & Associates
Chartered Accountants
Firm Reg. No. 139859W


(Partner)
M.No. 149292

