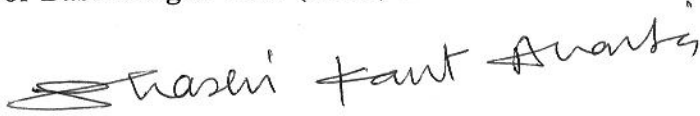


Corporate Office : 95/96, "C" Wing, Mittal Court, Jamnalal Bajaj Marg,  
Nariman Point, Mumbai - 400021 • Offi. (022) : 22825974, 22821759, 22821726 Fax : (022) 22821732  
E-mail : basantagro@hotmail.com • Website : www.basantagro.com • CIN No. : L24120MH1990 PLC058560

**Declaration pursuant to SEBI (Listing Obligation and Disclosure Requirements)**  
**(Amendment) Regulation, 2016**

This is with reference to the audit report given by the Statutory Auditor of the Company dated 29<sup>th</sup> May, 2017 for the quarter and financial year ending 31<sup>st</sup> March, 2017 we would like to inform that auditors have given an unmodified opinion in their audit report for the financial year ending 31<sup>st</sup> March, 2017.

**For Basant Agro Tech (India) Limited**



Shashikant C. Bhartia  
Chairman & Managing Director  
DIN: 00151358

Date: 29<sup>th</sup> May, 2017  
Place: Mumbai

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017**

(Rs in Lacs)

Sr No	Particulars	Quarter ended			YEAR ENDED	
		March 31,2017	December 31,2016	March 31,2016	March 31,2017	March 31,2016
		Audited	Unaudited	Audited	Audited	Audited
1	(a) Net sales/Income from operations	9154.07	5590.48	9684.73	29527.24	31664.69
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>9154.07</b>	<b>5590.48</b>	<b>9684.73</b>	<b>29527.24</b>	<b>31664.69</b>
2	Expenses					
	(a) Cost of materials consumed	2416.56	850.23	3148.08	10155.59	12000.08
	(b) Purchases of stock-in-trade	5276.80	3440.39	4322.53	11845.32	10227.49
	(c) Changes in inventories of finished goods, WIP	-655.52	44.02	98.64	415.62	2128.98
	(d) Employee benefits expense	233.82	197.68	243.88	771.75	706.68
	(e) Depreciation and amortisation expense	118.19	117.93	93.75	462.90	459.62
	(f) Other expenses	1295.11	666.64	1332.52	4233.32	4444.77
	<b>Total expenses</b>	<b>8684.96</b>	<b>5316.89</b>	<b>9239.41</b>	<b>27884.50</b>	<b>29967.62</b>
	<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>469.11</b>	<b>273.59</b>	<b>445.32</b>	<b>1642.74</b>	<b>1697.07</b>
3	Other income	47.44	2.25	127.49	59.80	139.80
	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>516.55</b>	<b>275.84</b>	<b>572.81</b>	<b>1702.54</b>	<b>1836.87</b>
5	Finance costs	224.12	260.72	334.20	1089.97	1222.01
	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>292.43</b>	<b>15.12</b>	<b>238.61</b>	<b>612.57</b>	<b>614.86</b>
7	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	<b>Profit from ordinary activities before tax</b>	<b>292.43</b>	<b>15.12</b>	<b>238.61</b>	<b>612.57</b>	<b>614.86</b>
10	Tax expense	31.66	5.00	11.90	61.66	56.90
11	<b>Net Profit from ordinary activities after tax</b>	<b>260.77</b>	<b>10.12</b>	<b>226.71</b>	<b>550.91</b>	<b>557.96</b>
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	<b>Net Profit for the period</b>	<b>260.77</b>	<b>10.12</b>	<b>226.71</b>	<b>550.91</b>	<b>557.96</b>
14	Paid-up equity share capital ( F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28
15	Reserve excluding Revaluation Reserves				9048.01	9053.27
16	Basic and Diluted earning per share					
	-Before Exceptional items	0.29	0.01	0.25	0.61	0.62
	-After Exceptional items	0.29	0.01	0.25	0.61	0.62
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding					
	-Number of shares	41847832	41193000	41165467	41847832	41165467
	-Percentage of shareholding	46.18	45.45	45.42	46.18	45.42
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	-Number of shares	0.00	0.00	0.00	0.00	0.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
	the company)	0.00	0.00	0.00	0.00	0.00
	(b) Non - encumbered					
	-Number of shares	48779668	49434500	49462033	48779668	49462033
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	the company)					
	-Percentage of shares (as a % of the total share capital of the company)	53.82	54.55	54.58	53.82	54.58
B	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	0.00				
	Received during the quarter	0.00				
	Disposed of during the quarter	0.00				
	Remaining unresolved at the end of the quarter	0.00				

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*For Basant Agro Tech. (India) Ltd.*

*Company Secretary*

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

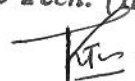
SEGMENT REPORTING FOR THE YEAR ENDED 31ST MARCH ,2017

( Rs in Lacs)

Sr No	Particulars	Quarter ended March 31,2017	Quarter ended December 31,2016	Quarter ended March 31,2016	YEAR ENDED March 31,2017	YEAR ENDED March 31,2016
1	<b>Segment Revenue</b>					
	(a) Fertiliser	5063.47	2377.07	6178.87	15841.29	20409.06
	(b) Seeds	4247.86	3447.25	3849.79	14057.69	12084.29
	(C ) Others	58.41	56.97	63.72	233.83	162.27
	Total	<b>9369.74</b>	<b>5881.29</b>	<b>10092.38</b>	<b>30132.81</b>	<b>32655.62</b>
	Less: Inter Segment Revenue	215.67	290.81	407.65	605.57	990.93
	<b>Net sales/Income from operations</b>	<b>9154.07</b>	<b>5590.48</b>	<b>9684.73</b>	<b>29527.24</b>	<b>31664.69</b>
2	<b>Segment Results</b>					
	Profit before tax & interest from					
	(a) Fertiliser	366.27	21.43	491.87	932.33	1427.50
	(b) Seeds	165.12	370.60	153.99	1052.91	754.07
	(C ) Others	103.35	1.74	20.71	180.20	114.92
	Total	<b>634.74</b>	<b>393.77</b>	<b>666.57</b>	<b>2165.44</b>	<b>2296.49</b>
	Less: (i) Interest	224.12	260.72	334.20	1089.97	1222.01
	(ii) Other Un-allocable expenditure net off	118.19	117.93	93.75	462.90	459.62
	<b>Total Profit Before Tax</b>	<b>292.43</b>	<b>15.12</b>	<b>238.62</b>	<b>612.57</b>	<b>614.86</b>
3	<b>Capital Employed</b>					
	(a) Fertiliser	6795.69	6858.07	6772.49	6795.69	6772.49
	(b) Seeds	3591.26	3323.97	3117.34	3591.26	3117.34
	( C ) Others	67.96	67.65	69.72	67.96	69.72
	<b>Total</b>	<b>10454.91</b>	<b>10249.69</b>	<b>9959.55</b>	<b>10454.91</b>	<b>9959.55</b>

CERTIFIED TRUE COPY

For Basant Agro Tech. (India) Ltd

  
 Company Secretary

# BASANT AGRO TECH ( I ) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

Statement of Assets and Liabilities		Rupees in lacs	
Sr No	Particulars	As At March 31,2017	As At March 31,2016
<b>A</b>			
<b>EQUITY AND LIABILITIES</b>			
1	<b>Shareholders' funds</b>		
	(a) Share capital	906.28	906.28
	(b) Reserves and surplus	9549.63	9053.27
	<b>Sub-total - Shareholders' funds</b>	<b>10455.91</b>	<b>9959.55</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	3265.15	3778.65
	(b) Deferred tax liabilities (net)	393.05	385.59
	(c) Other Non current liabilities	490.98	492.70
	<b>Sub-total - Non-current liabilities</b>	<b>4149.18</b>	<b>4656.94</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	6868.19	8040.57
	(b) Trade payables	4993.84	5804.03
	(c) Other current liabilities	2099.60	1918.85
	(d) Short-term provisions	288.08	264.52
	<b>Sub-total - Current liabilities</b>	<b>14249.71</b>	<b>16027.97</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>28854.80</b>	<b>30644.46</b>
<b>B</b>			
<b>ASSETS</b>			
1	<b>Non-current assets</b>		
	(a) Fixed assets	9084.70	9130.72
	(b) Non-current investments	0.13	0.13
	(c) Other non current assets	108.92	110.38
	<b>Sub-total - Non-current assets</b>	<b>9193.75</b>	<b>9241.23</b>
2	<b>Current assets</b>		
	(a) Inventories	8213.89	9552.50
	(b) Trade receivables	9335.88	9948.09
	(c) Cash and cash equivalents	178.90	172.92
	(d) Short-term loans and advances	1932.38	1729.72
	<b>Sub-total - Current assets</b>	<b>19661.05</b>	<b>21403.23</b>
	<b>TOTAL - ASSETS</b>	<b>28854.80</b>	<b>30644.46</b>

1. The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 29.05.2017
2. Previous years figures have been regrouped wherever necessary
4. The Board recommended the Dividend of 5% on equity shares.

29-May-17  
Mumbai

For Basant Agro Tech ( I ) Ltd  
**Shashikant Bhartia**  
Chairman & Managing Director

**CERTIFIED TRUE COPY**

For Basant Agro Tech. (India) Ltd.

  
Company Secretary



**AMAR BAFNA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

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**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
**BASANT AGRO TECH (I) LTD.**


1. We have audited the quarterly financial results of **BASANT AGRO TECH (I) LIMITED** for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

201, Apollo Chambers Premises Co-Op Soc Ltd, Mogra Village, Old Nagardas Road,  
Andheri (East), Mumbai - 400069, Tel. : 022 - 28209371/70, Email : office@amarbafna.com

**Branch Office** : A 1/4, Gaj Vandan, Behind Kanji Sweet Home, Paota Circle, Jodhpur - 342 001.  
Mob. : +91 77910 10194, Email : jodhpur@amarbafna.com

3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2017 and the year to date results for the period 1<sup>st</sup> April, 2016 to 31<sup>st</sup> March, 2017.

**For Amar Bafna & Associates**  
Chartered Accountants  
Firm Registration No. 114854W

  
Amar Bafna  
(Partner)  
Membership No. 048639



Place: Mumbai.  
Date: 29<sup>th</sup> May 2017