

# BASANT AGRO TECH ( I ) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN NO. L24120MH1990PLC058560 Website: www.basantagro.com

## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015 ( Rs in Lacs)

Particulars	Quarter ended	Quarter ended	Quarter	Six months	Six months	Year ended
	September	September	ended	ended	ended	ended
	30,2015	30,2014	June 30,2015	September	September	March 31,2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 (a) Net sales/Income from operations	6958.13	7407.04	9060.63	16018.76	15147.00	30606.48
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total income from operations (net)</b>	<b>6958.13</b>	<b>7407.04</b>	<b>9060.63</b>	<b>16018.76</b>	<b>15147.00</b>	<b>30606.48</b>
2 Expenses						
(a) Cost of materials consumed	3468.78	3522.71	4314.84	7783.62	8424.55	13875.73
(b) Purchases of stock-in-trade	881.31	712.11	1895.25	2776.56	2735.79	10395.91
(c) Changes in inventories of finished goods, WIP	860.92	1046.10	794.74	1655.66	(269.46)	(1611.45)
(d) Employee benefits expense	149.01	129.71	153.72	302.73	281.85	672.92
(e) Depreciation & amortisation expense	122.35	139.03	118.90	241.25	265.90	463.67
(f) Other expenses	1147.75	1313.49	1163.10	2310.85	2560.66	4496.98
<b>Total expenses</b>	<b>6630.12</b>	<b>6863.15</b>	<b>8440.55</b>	<b>15070.67</b>	<b>13999.29</b>	<b>28293.76</b>
<b>Profit from operations before other income, finance costs and exceptional items</b>	<b>328.01</b>	<b>543.89</b>	<b>620.08</b>	<b>948.09</b>	<b>1147.71</b>	<b>2312.72</b>
4 Other income	3.97	31.99	4.45	8.42	38.14	21.33
<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>331.98</b>	<b>575.88</b>	<b>624.53</b>	<b>956.51</b>	<b>1185.85</b>	<b>2334.05</b>
6 Finance costs	302.97	274.23	312.28	615.25	575.35	1311.95
<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>29.01</b>	<b>301.65</b>	<b>312.25</b>	<b>341.26</b>	<b>610.50</b>	<b>1022.10</b>
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>9 Profit from ordinary activities before tax</b>	<b>29.01</b>	<b>301.65</b>	<b>312.25</b>	<b>341.26</b>	<b>610.50</b>	<b>1022.10</b>
0 Tax expense	5.00	10.00	35.00	40.00	45.00	96.97
<b>1 Net Profit from ordinary activities after tax</b>	<b>24.01</b>	<b>291.65</b>	<b>277.25</b>	<b>301.26</b>	<b>565.50</b>	<b>925.13</b>
2 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
<b>3 Net Profit for the period</b>	<b>24.01</b>	<b>291.65</b>	<b>277.25</b>	<b>301.26</b>	<b>565.50</b>	<b>925.13</b>
4 Paid-up equity share capital ( F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
5 Reserve excluding Revaluation Reserves	0.00	0.00	0.00	0.00	0.00	8549.85
6 Basic and Diluted earning per share						
-Before Exceptional items	0.03	0.32	0.31	0.33	0.62	1.02
-After Exceptional items	0.03	0.32	0.31	0.33	0.62	1.02
<b>PARTICULARS OF SHAREHOLDING</b>						
1 Public shareholding						
-Number of shares	41125318	41125318	41125318	41125318	41125318	41125318
-Percentage of shareholding	45.38	45.38	45.38	45.38	45.38	45.38
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
-Number of shares	0.00	0.00	0.00	0.00	0.00	0.00
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
-Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Non - encumbered						
-Number of shares	49502182	49502182	49502182	49502182	49502182	49502182
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as a % of the total share capital of the company)	54.62	54.62	54.62	54.62	54.62	54.62
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	0.00					
Received during the quarter	3.00					
Disposed of during the quarter	3.00					
Remaining unresolved at the end of the quarter	0.00					

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for Basant Agro Tech. (India) Ltd

Company Secretary

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**SEGMENT REPORTING FOR THE QUARTER ENDED 30 TH SEPTEMBER ,2015 ( Rs in Lacs)**

Particulars	Quarter ended September 30,2015	Quarter ended September 30,2014	Quarter ended June 30,2015	Six months ended September 30,2015	Six months ended September 30,2014	Year ended March 31,2015
<b>1 Segment Revenue</b>						
(a) Fertiliser	5685.74	5994.85	5685.17	11370.91	11631.05	19393.42
(b) Seeds	1514.85	1506.03	3530.16	5045.01	3690.15	11975.84
( C ) Others	39.14	79.46	52.48	91.62	125.99	197.25
<b>Total</b>	<b>7239.73</b>	<b>7580.34</b>	<b>9267.81</b>	<b>16507.54</b>	<b>15447.19</b>	<b>31566.51</b>
Less: Inter Segment Revenue	281.60	173.30	207.18	488.78	300.19	960.03
<b>Net sales/Income from operations</b>	<b>6958.13</b>	<b>7407.04</b>	<b>9060.63</b>	<b>16018.76</b>	<b>15147.00</b>	<b>30606.48</b>
<b>2 Segment Results</b>						
Profit before tax & interest from						
(a) Fertiliser	325.91	570.31	370.90	696.81	976.24	1629.50
(b) Seeds	121.21	116.30	327.08	448.29	400.26	995.86
( C ) Others	7.21	28.30	45.45	52.66	75.25	172.36
<b>Total</b>	<b>454.33</b>	<b>714.91</b>	<b>743.43</b>	<b>1197.76</b>	<b>1451.75</b>	<b>2797.72</b>
Less: (i) Interest	302.97	274.23	312.28	615.25	575.35	1311.95
(ii) Other Un-allocable expenditure net off	122.35	139.03	118.90	241.25	265.90	463.67
<b>Total Profit Before Tax</b>	<b>29.01</b>	<b>301.65</b>	<b>312.25</b>	<b>341.26</b>	<b>610.50</b>	<b>1022.10</b>
<b>3 Capital Employed</b>						
(a) Fertiliser	6537.45	5896.11	6605.56	6537.45	5896.11	6534.08
(b) Seeds	3156.52	3204.58	3071.37	3156.52	3204.58	2855.86
( C ) Others	63.42	55.25	56.45	63.42	55.25	66.19
<b>Total</b>	<b>9757.39</b>	<b>9155.94</b>	<b>9733.38</b>	<b>9757.39</b>	<b>9155.94</b>	<b>9456.13</b>

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*For Basant Agro Tech. (India) Ltd*

*Company Secretary*

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**Statement of Assets and Liabilities**

Rupees in lacs

Sr No	Particulars	Statement of Assets and Liabilities		Sr No	Particulars	Statement of Assets and Liabilities	
		As At September 30,2015	As At September 30,2014			As At September 30,2015	As At September 30,2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			<b>B</b>	<b>ASSETS</b>		
1	Shareholders' funds			1	Non-current assets		
	(a) Share capital	906.28	906.28	(a)	Fixed assets	9171.76	9117.62
	(b) Reserves and surplus	8851.11	8249.66	(b)	Non-current investments	0.13	0.09
		9757.39	9155.94	(c)	Other non current assets	119.00	147.84
	<b>Sub-total - Shareholders' funds</b>				<b>Sub-total - Non-current assets</b>	9290.89	9265.55
2	Non-current liabilities			2	Current assets		
	(a) Long-term borrowings	3793.38	4281.16	(a)	Inventories	7182.76	7836.72
	(b) Deferred tax liabilities (net)	378.68	385.07	(b)	Trade receivables	8228.75	8892.20
	(c) Other Non current liabilities	383.23	350.30	(c)	Cash and cash equivalents	205.01	175.08
		4555.29	5016.53	(d)	Short-term loans and advances	199.21	213.05
	<b>Sub-total - Non-current liabilities</b>				<b>Sub-total - Current assets</b>	15815.73	17117.05
3	Current liabilities				<b>TOTAL - ASSETS</b>	25106.62	26382.60
	(a) Short-term borrowings	6253.81	6568.57				
	(b) Trade payables	2978.69	3966.71				
	(c) Other current liabilities	1348.95	1455.27				
	(d) Short-term provisions	212.49	219.58				
	<b>Sub-total - Current liabilities</b>	10793.94	12210.13				
	<b>TOTAL - EQUITY AND LIABILITIES</b>	25106.62	26382.60				

1. The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 30.10.2015

2. Previous years figures have been regrouped wherever necessary

30/10/2015

Mumbai

For Basant Agro Tech ( I ) Ltd

**Shashikant Bhattia**

Chairman & Managing Director

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For Basant Agro Tech. (India) Ltd

**Company Secretary,**



## LIMITED REVIEW REPORT

### Annexure V to Clause 41

#### Review Report to the Bombay Stock Exchange Ltd. Mumbai

We have reviewed the accompanying statement of unaudited financial results of Basant Agro Tech (I) Ltd for the period ended 30.09.2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreements including the manners in which it is to be disclosed or that it contains any material misstatement.

Akola

October 29, 2015



FOR P.C.BHANDARI & CO.  
CHARTERED ACCOUNTANTS

*P. C. Bhandari*

[P.C.BHANDARI-PARTNER]  
Membership No.039710  
Firm Reg.No.114079W