

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 10.10.2018

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 10th August, 2018 approved the Statement of Unaudited Financial Results for the quarter ended 30th June, 2018.

In this regards, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter ended 30th June, 2018.
2. Report on Limited Review from M/s Amar Bafna & Associates, the Statutory Auditors.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

For Basant Agro Tech. (India) Ltd.


Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2018 (Rs in Lakhs)

Sr No	Particulars	Quarter ended			Year ended
		June 30,2018	March 31,2018	June 30,2017	March 31,2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	10527.62	6907.97	9204.97	26022.68
II	Other Income	4.24	32.55	3.15	52.56
III	Total income from operations (net)	10531.86	6940.52	9208.12	26075.24
IV	Expenses				
	(a) Cost of materials consumed	5125.19	5673.60	6483.62	20584.85
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	3002.39	(736.27)	554.16	(1742.40)
	(d) Employee benefits expense	217.25	294.96	189.34	880.21
	(e) Finance Costs	285.15	226.05	302.85	1072.92
	(e) Depreciation and amortisation expense	120.50	115.24	118.95	475.34
	(f) Other expenses	1485.47	1030.85	1292.45	4127.11
	Total expenses	10235.95	6604.43	8941.37	25398.03
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	295.91	336.09	266.75	677.21
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	295.91	336.09	266.75	677.21
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	295.91	336.09	266.75	677.21
X	Tax expense				
	a. Current Tax	16.20	120.33	13.38	145.00
	b. Deferred Tax	1.80	(128.9)	1.62	(123.58)
	c. Provision for taxation of earlier years	0.00	47.95		47.95
XI	Profit for the period from continuing Operations (IX-X)	277.91	296.73	251.75	607.85
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	277.91	296.73	251.75	607.85
XVI	Other Comprehensive Income				
	A. (i) Items that will not be reclassified to profit or loss	0.00	0.01	0.01	0.03
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XVII	Total Comprehensive Income for the period (XV +XVI)	277.91	296.74	251.76	607.88
XVIII	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves				10157.77
XVIII	a. Earning per share (before extraordinary items)				
	Basic	0.31	0.33	0.28	0.67
	Diluted	0.31	0.33	0.28	0.67
	b. Earning per share (after extraordinary items)				
	Basic	0.31	0.33	0.28	0.67
	Diluted	0.31	0.33	0.28	0.67

CERTIFIED TRUE COPY
For Basant Agro Tech. (India) Ltd.

K.T.
Company Secretary

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

SEGMENT REPORTING FOR THE QUARTER ENDED 30 JUNE 2018 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Year ended
		June 30,2018	March 31,2018	June 30,2017	March 31,2018
1	Segment Revenue	Unaudited	Audited	Unaudited	Audited
	(a) Fertiliser	4815.80	3493.57	4525.46	13640.98
	(b) Seeds	5635.22	3429.22	4933.65	12838.20
	(C) Others	76.60	57.44	68.12	288.18
	Total	10527.62	6980.23	9527.23	26767.36
	Less: Inter Segment Revenue	0.00	72.26	322.26	744.68
	Net sales/Income from operations	10527.62	6907.97	9204.97	26022.68
2	Segment Results				
	Profit before tax & interest from				
	(a) Fertiliser	286.14	311.08	288.75	882.84
	(b) Seeds	374.16	240.60	354.32	1114.76
	(C) Others	41.26	125.70	45.48	227.87
	Total	701.56	677.38	688.55	2225.47
	Less: (i) Finance Cost	285.15	226.05	302.85	1072.92
	(ii) Other Un-allocable expenditure net off	120.50	115.24	118.95	475.34
	Total Profit Before Tax	295.91	336.09	266.75	677.21
3	Capital Employed				
	Segment Assest.				
	(a) Fertiliser	17801.56	17703.89	20425.42	17703.89
	(b) Seeds	6922.70	6922.46	6128.18	6922.46
	(C) Others	2406.43	2256.43	2373.92	2256.43
	(D) Unallocable Corporate Assets	120.37	120.37	179.03	120.37
	Total	27251.06	27003.15	29106.55	27003.15
	Segment Laibilities				
	(a) Fertiliser	2035.70	2015.70	5632.30	2015.70
	(b) Seeds	2908.16	2983.16	2071.53	2983.16
	(C) Others	648.52	623.52	902.73	623.52
	(D) Unallocable Corporate Laibilities	10316.72	10316.72	9792.33	10316.72
	Total	15909.10	15939.10	18398.89	15939.10
	Capital Employed (Segment Assest- Segment Laibilities)	11341.96	11064.05	10707.66	11064.05
1	The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 10.08.2018				
2	Tax, including Deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.				
3	Previous years figures have been regrouped wherever necessary				
	10-Aug-18 Mumbai			For Basant Agro Tech (I) Ltd Sashikant Bhartia Chairman & Managing Director	

CERTIFIED TRUE COPY*For Basant Agro Tech. (India) Ltd.**Company Secretary*



AMAR BAFNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors
Basant Agro Tech (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Basant Agro Tech (India) Limited** ('the Company') for the quarter ended June 30, 2018 ('the Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on a statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the matters in which it is to be disclosed, or that it contains any material misstatements.

For Amar Bafna & Associates
Chartered Accountants
Firm Registration No: 114854W


Amar Bafna
Partner
Membership No. 048639
Date 10.08.2018
Place: Mumbai



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