

# BASANT AGRO TECH (INDIA) LTD.

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CIN No:- L24120MH1990PLC058560

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Date: - 11.08.2023

To  
Manager,  
Department of Corporate Services,  
The Bombay Stock Exchange Ltd.  
Mumbai .

**SUB: Outcome of the Meeting of the Board of Directors**

Dear Sir,

With reference to the above captioned subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 11<sup>th</sup> August, 2023 approved the Statement of Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2023.

In this regard, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter ended 30<sup>th</sup> June, 2023.
2. Limited Review Report on Statement of Unaudited financial result for the quarter ended 30<sup>th</sup> June, 2023 of K.C Kankariya & Co., the Statutory Auditors.
3. Board Approved and fixed the date of 33<sup>rd</sup> Annual General Meeting of the company to be held on Saturday, 30<sup>th</sup> September, 2023 at 4.00 P.M at Shri. C.R.B cultural Center, Plot No. 50 Sneh Nagar, Near Tale Bichayat Center, Behind Geeta Nagar, Akoli BK, Akola -444 001.
4. The register of Members and Share Transfer Books of the Company will remain closed from 24<sup>th</sup> September, 2023 to 30<sup>th</sup> September, 2023 (both days inclusive) for the purpose of AGM and dividend payout.

The Board meeting commenced at 16.00 Hrs and concluded at 17.10 Hrs.

Kindly take the same on your records.

Thanking you

Yours faithfully,

*for Basant Agro Tech. (India) Ltd.*

Company Secretary

*Company Secretary*

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023 ( Rs in Lacs)**

Sr No	Particulars	Quarter ended			Year Ended
		June 30,2023	June 30,2022	March 31,2023	March 31,2023
		Unaudited	Unaudited	Audited	Audited
I	Revenue from operations	15185.27	20127.81	13176.16	54926.03
II	Other Income	4.20	3.84	21.97	93.29
III	Total income from operations (net)	15189.47	20131.65	13198.13	55019.32
IV	Expenses				
	(a) Cost of materials consumed	11763.87	13826.36	12045.01	42396.11
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	(117.26)	2047.34	(2113.73)	(374.18)
	(d) Employee benefits expense	413.78	392.56	474.94	1718.70
	(e) Finance Costs	361.12	239.77	237.03	1062.39
	(e) Depreciation and amortisation expense	171.35	137.17	172.98	635.15
	(f) Other expenses	2365.96	2852.33	1689.37	7592.83
	Total expenses	14958.82	19495.53	12505.60	53031.00
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	230.65	636.12	692.53	1988.32
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	230.65	636.12	692.53	1988.32
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	<b>Profit before Tax (VII- VIII)</b>	230.65	636.12	692.53	1988.32
X	Tax expense				
	a. Current Tax	28.21	53.86	151.38	320.00
	b. Deferred Tax	2.45	3.12	30.32	22.20
	C. Tax Adjustments for earlier years			(76.80)	(192.38)
XI	<b>Profit for the period from continuing Operations (IX-X)</b>	199.99	579.14	587.64	1838.49
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00
XV	<b>Profit/ (Loss) for the period (XI+ XIV)</b>	199.99	579.14	586.47	1838.49
XVI	<b>Other Comprehensive Income</b>				
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	1.69	1.69
	(ii) Income tax relating to items that will not be reclassified to profit or loss			(0.53)	(0.53)
	B (i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
XVII	<b>Total Comprehensive Income for the period (XV +XVI)</b>	199.99	579.14	586.47	1837.33
XVIII	Paid-up equity share capital ( F. V. Rs 1/-)	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves				16187.60
XVIII	a. Earning per share (before extraordinary items)				
	Basic	0.22	0.64	0.65	2.02
	Diluted	0.22	0.64	0.65	2.02
	b.Earning per share (after extraordinary items)				
	Basic	0.22	0.64	0.65	2.02
	Diluted	0.22	0.64	0.65	2.02

For Basant Agro Tech. (India) Ltd

Company Secretaries.

**BASANT AGRO TECH ( I ) LTD.**

REGD. OFFICE :- Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

**SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE 2023 ( Rs in Lacs)**

Sr No	Particulars	Quarter ended			Year Ended
		June 30,2023	June 30,2022	March 31,2023	March 31,2023
<b>1</b>	<b>Segment Revenue</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Audited</b>
	(a) Fertiliser	6115.64	9387.68	10000.04	32457.57
	(b) Seeds	7947.46	8815.61	1190.44	15020.21
	(c ) LABSA	998.64	1803.07	1850.40	7722.79
	(d) Others	200.77	685.95	498.83	1299.85
	Total	15262.51	20692.31	13539.71	56500.42
	Less: Inter Segment Revenue	77.24	564.50	363.55	1574.39
	<b>Net sales/Income from operations</b>	<b>15185.27</b>	<b>20127.81</b>	<b>13176.16</b>	<b>54926.03</b>
<b>2</b>	<b>Segment Results</b>				
	Profit before tax & interest from				
	(a) Fertiliser	291.15	390.25	741.12	2387.61
	(b) Seeds	452.62	544.26	329.84	1166.37
	(c ) LABSA	10.22	45.23	10.09	69.29
	(d) Others	9.13	33.32	21.49	62.59
	Total	763.12	1013.06	1102.54	3685.86
	Less: (i) Finance Cost	361.12	239.77	237.03	1062.39
	(ii) Other Un-allocable expenditure net off	171.35	137.17	172.98	635.15
	<b>Total Profit Before Tax</b>	<b>230.65</b>	<b>636.12</b>	<b>692.53</b>	<b>1988.32</b>
<b>3</b>	<b>Capital Employed</b>				
	Segment Assest				
	(a) Fertiliser	27453.69	24746.33	25897.58	25897.58
	(b) Seeds	8843.47	8557.18	10783.14	10783.14
	(c ) LABSA	502.95	1562.46	883.52	883.52
	(d) Others	3825.64	2643.42	3654.80	3654.80
	(D) Unallocable Corporate Assets	257.51	349.25	314.85	314.85
	<b>Total</b>	<b>40883.26</b>	<b>37858.64</b>	<b>41533.89</b>	<b>41533.89</b>
	Segment Laibilities				
	(a) Fertiliser	7478.31	10475.69	8141.17	8141.17
	(b) Seeds	4503.25	3986.69	7660.74	7660.74
	(c ) LABSA	108.51	162.17	51.00	51.00
	(d) Others	875.70	448.71	827.41	827.41
	(D) Unallocable Corporate Laibilities	10623.62	6877.79	7759.69	7759.69
	<b>Total</b>	<b>23589.39</b>	<b>21951.05</b>	<b>24440.01</b>	<b>24440.01</b>
	<b>Capital Employed (Segment Assest- Segment Laibilities)</b>	<b>17293.87</b>	<b>15907.59</b>	<b>17093.88</b>	<b>17093.88</b>

- The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 11.08.2023
- Tax including deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.
- Previous years figures have been regrouped wherever necessary

11-Aug-23  
Mumbai

For Basant Agro Tech ( I ) Ltd  
**Shashikant Bhartia**  
Chairman & Managing Director

for Basant Agro Tech. (India) Ltd.

*Mr.*  
**Company Secretary.**



**Independent Auditor's Review Report**

To  
The Board of Directors,  
Basant Agro Tech (India) Limited,  
Akola

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter ended on 30th June, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of -Regulation 33 and Regulation 52 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For K.C. Kankariya & Co.  
Chartered Accountants  
FRN.: 104718W

CA Pratik Kankariya  
(Partner)  
M. No.: 188724

Place: Mumbai  
Date: 11/08/2023  
UDIN: 23188724BGYKVE1765